

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1214 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation and economic development and to make an appropriation.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 4-4-5.1-12 IS ADDED TO THE INDIANA CODE
- 7 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 8 1, 2000]: **Sec. 12. (a) In addition to the other duties of the Indiana**
- 9 **twenty-first century research and technology fund board under**
- 10 **this chapter, the board shall do the following:**
- 11 (1) Review, prioritize, and approve or disapprove proposals
- 12 for regional technology centers.
- 13 (2) Create detailed application procedures and selection
- 14 criteria for carrying out this section. These criteria may
- 15 include the following:
- 16 (A) Geographical proximity to the affiliated university
- 17 campus.
- 18 (B) Local contributions.
- 19 (C) Commitments to investing in Indiana based private
- 20 equity funds by the affiliated university, a community
- 21 foundation, or other local entity.
- 22 (3) Establish minimum standards and features for the
- 23 physical facilities of a regional technology center, including
- 24 telecommunications infrastructure.

(4) Define the minimum support services, both technical and financial, that must be provided by the regional technology centers.

(5) Establish guidelines for selecting entities that may participate in regional technology centers.

(6) Recommend to the budget agency, for review by the budget committee, the funds to be released for each regional technology center approved.

(7) Develop performance measures and reporting requirements for the regional technology centers.

(8) Monitor the effectiveness of each regional technology center and report its findings to the governor before October 1 of each even-numbered year.

(b) The board may approve a regional technology center only if the center establishes to the satisfaction of the board that it will meet the following qualifications:

(1) Nurture the development and expansion of high technology ventures with the potential to become high growth businesses.

(2) Increase high technology employment in Indiana.

(3) Stimulate the flow of new venture capital necessary to support the growth of high technology businesses in Indiana.

(4) Expand workforce education and training for high skilled, high technology jobs.

(5) Affiliate with an Indiana public or private university and be located in close proximity to a campus.

(6) Be a party to a written agreement among:

(A) the affiliated university;

(B) the county, town, or city with direct jurisdiction over the proposed center;

(C) the state of Indiana; and

(D) any other affiliated entities;

that outlines the responsibilities of each party.

(7) Receive a commitment by the affiliated university to invest in Indiana based private equity funds.

(8) Provide a debt free physical structure designed to accommodate research and technology ventures.

(9) Provide support services, including business planning, management recruitment, legal services, securing seed capital, marketing, and mentor identification.

(10) Receive a commitment of local resources at least equal to the money provided for the physical facilities from the university partnership for strategic assistance to research and technology fund established by subsection (e).

(c) The board may not approve more than six (6) regional technology centers.

(d) An approved center must establish a local advisory board.

1 The advisory board shall establish operating policies and select  
 2 entities to locate in the center in accordance with the selection  
 3 guidelines established by the board. The local advisory board must  
 4 include an appointee of:

- 5 (1) the highest ranking county, town, or city official with
- 6 direct jurisdiction over the center; and
- 7 (2) the president of the affiliated university.

8 The size, composition, and rules of the local advisory board are at  
 9 the discretion of the applicants. However, the local advisory board  
 10 must be approved by the Indiana twenty-first century research and  
 11 technology fund board before it is established.

12 (e) The university partnership for strategic assistance to  
 13 research and technology fund is established. The fund shall be  
 14 administered by the treasurer of state. The treasurer of state shall  
 15 invest the money in the fund not currently needed to meet the  
 16 obligations of the fund in the same manner as other public money  
 17 may be invested. Interest that accrues from these investments shall  
 18 be deposited in the fund. Money in the fund at the end of a state  
 19 fiscal year does not revert to the state general fund.

20 (f) If a center is approved, the budget agency may allot from  
 21 available appropriations from the university partnership for  
 22 strategic assistance to research and technology fund the money  
 23 needed to:

- 24 (1) subsidize construction or rehabilitation of the physical
- 25 facilities; and
- 26 (2) cover operating costs, until the center is either
- 27 self-sustaining, the center has identified another source of
- 28 operating money, or the amount appropriated for this
- 29 purpose is exhausted."

30 Page 2, line 15, delete "Sec. 8." and insert "Sec. 8."

31 Page 2, between lines 37 and 38, begin a new paragraph and insert:

32 "SECTION 4. [EFFECTIVE JULY 1, 2000] (a) On the first  
 33 business day in July 2000, the treasurer of state shall transfer  
 34 twenty-four million dollars (\$24,000,000) from the lottery and  
 35 gaming surplus account (IC 4-30-17-3.5) to the university  
 36 partnership for strategic assistance to research and technology  
 37 fund.

38 (b) There is appropriated to the budget agency twenty-three  
 39 million dollars (\$23,000,000) from the university partnership for  
 40 strategic assistance to research and technology fund. The  
 41 appropriation is to be used to carry out the purposes of  
 42 IC 4-4-5.1-12, as added by this act, after review by the budget  
 43 committee, for the period beginning July 1, 2000, and ending June  
 44 30, 2003, subject to the following:

- 45 (1) Not more than five million dollars (\$5,000,000) may be
- 46 allotted for temporary operating costs subsidies to new
- 47 regional technology centers.

(2) A single regional technology center may not receive more than one million two hundred fifty thousand dollars (\$1,250,000) in temporary operating subsidies.

(3) A single regional technology center may not receive more than three million dollars (\$3,000,000) to subsidize construction or rehabilitation of physical facilities.

(4) Not more than three million dollars (\$3,000,000) may be allotted for the expansion of the Purdue Technology Center at the Purdue Research Park.

(5) Not more than two hundred fifty thousand dollars (\$250,000) may be used by the twenty-first century research and technology fund board to carry out its duties under IC 4-4-5.1-12, as added by this act.

(6) Not more than one million dollars (\$1,000,000) may be allotted for the expansion of the gateway support services program at Purdue Technology Center to provide training and technical support to newly created regional technology centers.

SECTION 5. [EFFECTIVE UPON PASSAGE] (a) There is appropriated from the state general fund to Purdue University one million five hundred thousand dollars (\$1,500,000) for the expansion of their technology assistance program that provides university-based business assistance. This appropriation is for the state fiscal year beginning July 1, 2000, and ending June 30, 2001, and is in addition to the appropriation made by P.L.273-1999, SECTION 9.

(b) Purdue University shall present a report to the budget committee before June 30, 2000, with details on the planned expansion of the technical assistance program. This report must include:

- (1) a list of locations for technology assistance offices;
- (2) the geographic region served by each office;
- (3) evidence that all areas of the state will be effectively served by the expanded program;
- (4) the services that will be offered;
- (5) the number of personnel at each office and the

- 1           **compensation for each position; and**
- 2           **(6) a breakdown of the operating and overhead costs for each**
- 3           **office.".**

4           Renumber all SECTIONS consecutively.

(Reference is to HB 1214 as printed January 26, 2000.)

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Representative Espich